

Minutes

Unit 540 San Luis Obispo Meeting of the Board of Directors

Date: November 11, 2022

Call to order: 4:23 PM

Directors Present: Linda Seifert (vice president – presiding); Mike Hughes (secretary); Gary Yant (treasurer); Fred Strong (non-voting emeritus), Gail Lapins; Art Herbon

Quorum: A quorum of directors was present.

Minutes: The minutes of 9/9/22 were approved with the correction that Deb is not VP.

Officer/Committee Reports:

1. Treasurer's Report
 - a. The treasurer's report shows a total ending bank balance for October of \$13,662.77 with a net gain of \$121.00 this month. Cash on hand is \$ 17,740.57.
 - b. Mike moved and Art seconded the motion to approve the treasurer's report. Motion carried. [copy of: "2022 Profit and Loss.xls" on file.]
2. Tournament Committee
 - a. Gina provided a list of issues and questions from the committee. After review, the board asks the committee to provide more specific requests for action by the board. **ACTION:** Gary will meet with Gina to clarify the issues and will report back next meeting.
3. Conduct and Ethics Committee – no report
4. Publicity Committee – no report
5. Membership Committee – Gail moved and Gary seconded the motion that the unit authorize the committee to spend up to \$350.00 towards the marketing campaign to bring in new social bridge players as described in Gail's recent email. Motion carried.

Old Business: None

New Business:

1. Incidental Expenditures.
 - a. Gary moved and Art seconded the motion to authorize the treasurer and the president, as permitted by bank signatory status, to spend up to \$100 for one-time expenditures and/or \$50 for recurring expenses without requiring board approval. Motion carried.
2. Election of Directors.
 - a. There was discussion regarding upcoming vacancies. Some names of people approached and their responses were discussed. Other names were suggested.

Linda, Gail, and Art agreed to form an Election Committee. **ACTION:** The committee will report to the board no later than the December meeting.

- b. Gary noted that Kathy Borland has resigned via email.
 - c. Mike announced he will resign after the January meeting.
 - d. Continuing Directors (term expiring in 2024):
 - Gary Yant
 - Dave Elder
 - Gail Lapins
 - e. Outgoing Directors (term expires Jan. 2023):
 - Bud Zeuschner
 - Linda Seifert
 - Art Herbon
 - Deb Cameron
 - f. Resigning Directors:
 - Kathy Borland
 - Mike Hughes
2. Investing excess funds.
- a. Gary noted that there is a large balance in the unit account that is not earning appreciable interest. It was generally agreed that investing a portion of the unit funds is a good idea. There was discussion regarding whether to purchase a certificate of deposit and what kind that might be. **ACTION:** Gary will do some research and bring a recommendation to the next meeting.

Announcements: none

Adjourned: 5:26 PM.

Upcoming Meetings:

1. Next meeting – December 9, 4:45 - Zoom - Agenda items due to Bud by Dec. 5.

Respectfully submitted:

A handwritten signature in black ink, appearing to read "Mike Hughes", written in a cursive style.

Mike Hughes, Unit secretary